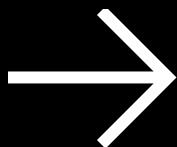


# DART

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## Digital Assets Risk and Trustworthiness Assessment

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# PROJECT INFORMATION

## Zeitgeist

**Project Category:** Prediction market protocol

**Official Website:** <https://zeitgeist.pm/>

**Blockchain/Platform:** Polkadot Network

**Brief Description:** Zeitgeist is a decentralized prediction market platform built on the Polkadot network. Designed to enable users to predict outcomes and earn rewards, it leverages the Substrate framework to provide scalable and interoperable markets. The platform includes key features such as on-chain governance and liquidity pools, enhancing its usability and flexibility. Through its integration with Polkadot, Zeitgeist ensures robust security and seamless cross-chain communication, supporting its goal of democratizing decision-making within the Web3 ecosystem.

**Prelude:** This review presents the risk factors associated with the given project and provides an analysis and respective overall risk rating as per a prescribed methodology.



# TEAM COMPOSITION

The Zeitgeist team is comprised of the following individuals:

## **Logan Saether, Founder/CEO**

Logan possesses prior experience with having co-founded a So-Fi startup, as well as having undertaken a research and education role at the web3 foundation, which strengthened his web3 acumen. In addition, he also held a few roles as a smart contract engineer and auditor.

## **David Perry, Co-Founder/COO**

David has prior experience in partnership and strategy roles at companies such as Opolis and Consensus. In addition to this, he has also added value at a variety of large well known companies in the web2 arena.

## **Malte Kliemann, Senior Blockchain Engineer**

Prior to joining the team, Malte was working as a software engineer in Germany, and prior to that, he held research fellowships at a higher learning institution. His practical experience with software engineering aligns well with his function in the organization.

## **Other team members include:**

**MK** (Design Lead), **Tom Robiquet** (Frontend Developer), **Nikhil Saboo** (Typescript Architect), **Danielle Reyes** (Head of People and Operations), **Eric Kimmerling** (Finance and Legal Ops), **Jørn Tangen** (Programmer), **Christopher Altmann** (Blockchain Engineer), **Rob Hyrkiel** (Frontend Developer), **Giane Mateo** (Executive Assistant), and **Tejas Chitnis** (Prediction Market Manager).

# TEAM

## The Zeitgeist team structure

The team member roles and names were available in their website, however, further details were not provided. There were no notable advisors identified.

## The Zeitgeist supporters

Zeitgeist lists partnerships with notable projects like CoinDesk, Subsquid, USDC, Polka assembly, Moonbeam, HydraDX, Stellaswap, and RMRK. Some of the project's investors/backers include: Genblock Capital, AU21 Capital, LongHas Ventures, D1 Ventures, KR1, Blocksync Ventures, A195 Capital, 4SV, Digital Renaissance, Brilliance Ventures, Scytale Digital, and IconPlus Capital.

## The Zeitgeist connections

There were connections identified.

## The Zeitgeist concerns

There were no pressing concerns with the team.

The Zeitgeist official website provides transparency about the team members, including their names, roles, and photos, which establishes some level of trust. However, the lack of detailed biographies, such as educational backgrounds, work experience, or links to social media profiles, limits the ability to assess their individual track records thoroughly. While the team is publicly identified and has no history of negative media coverage, the absence of a well-documented track record or notable advisors may introduce inconsistencies in the overall project team members credibility.

# GITHUB & CODE QUALITY

Zeitgeist's GitHub is open-source, showcasing transparency and collaboration with the community. With 38 repositories at the moment of writing this report, 43 followers, and 6 public members, Zeitgeist reflects an active development environment. The platform uses multiple programming languages, including Rust, TypeScript, and Python, indicating diverse functionality. The repositories have a good number of contributors and consistent commit activity, signaling ongoing development. Additionally, the documentation is detailed and well-organized, supporting developers in understanding and contributing to the project. Zeitgeist adheres to standard software development practices, reinforcing the project's credibility and commitment to quality.

Zeitgeist completed code audits with a detailed review by blockchain security experts Chaintroopers. The audit enhances the platform's security and functionality, which demonstrates Zeitgeist's commitment to building robust prediction market software.

# SOCIAL MEDIA & COMMUNITY

## Community size and activity

Zeitgeist maintains a moderately good community presence across platforms, though engagement levels vary. The X account has over 30K followers and 5K posts, demonstrating consistent activity despite somewhat low interaction. The Telegram channel has become inactive since communication shifted to Discord in June 2024. The Discord server, with over 2K members, is now the primary hub for engagement. Additionally, the YouTube channel features over 500 subscribers and generates a commendable number of views proportional to its audience size.

## Quality of interactions

The quality of interactions is strongest on Discord, where admins actively engage with users through support and general channels, providing prompt responses and fostering a positive environment. YouTube videos also reflect good engagement, with content resonating well with the subscriber base. However, low engagement on X limits the reach and interactivity of the community on this platform. The restricted usage of Telegram further narrows opportunities for broader outreach and member participation.

## Red Flags and Risks

Zeitgeist faces several risks related to its community strategy. The absence of official handles on platforms like Reddit and LinkedIn creates opportunities for scammers to impersonate the project, posing potential security risks. On Discord, the lack of a dedicated scam-reporting channel is a notable oversight that could impact user trust. Additionally, the inactivity of the Telegram channel and low engagement on X could hinder the project's ability to attract and retain a wider community, raising concerns about its overall outreach strategy.

# BUSINESS MODEL

The Zeitgeist project's business model is robust and well-aligned with the growing demand for decentralized prediction markets. Its key value proposition lies in enabling users to stake predictions on future events, leveraging collective intelligence while ensuring fairness through decentralized oracles and on-chain governance. By building on the Polkadot network, Zeitgeist benefits from interoperability, scalability, and environmental sustainability, which enhances its appeal and operational efficiency. Zeitgeist tokenomics, centered on the ZTG token for staking, governance, and incentives, provides clear utility, fostering an engaged and participatory community. However, the project's sustainability hinges on achieving significant user adoption and market liquidity, as prediction markets are a niche use case. Growth potential is high, especially as blockchain adoption expands, but profitability will depend on the platform's ability to attract and retain active participants and build a thriving ecosystem. Strategically, Zeitgeist's focus on governance and interoperability aligns with its long-term vision, but the project financial planning details remain unclear. Clarity on revenue streams, such as transaction fees or token appreciation mechanisms, would strengthen the business model further.

And lastly, with the attention towards this particular market segment from the 2024 U.S. elections, where Polymarket captures much of mainstream attention regarding polling, this appears to be a sign that such prediction markets are an area that may capture interest, which in turn, adds to the viability of a business model. This along with the fact that the project has been operational for several years now breeds trust in investors and the community.



# CONCLUSION AND SCORE

## Conclusion

Based on the above comprehensive review, the Zeitgeist project exhibits a strong foundation in its business model and technical development, with a clear value proposition in decentralized prediction markets. The project benefits from a transparent team structure and notable partnerships, though it lacks detailed verifiability of team credentials and broader partnership confirmations. Community engagement and social media presence remain significant areas for improvement, as does providing greater clarity on financial planning and long-term revenue streams.

## Score

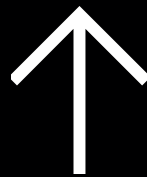
As per the reasons mentioned above, Zeitgeist has achieved four out of five stars. While it shows promising potential, particularly in leveraging the Polkadot ecosystem for scalability and interoperability, prospective investors and users should closely monitor the project's growth, especially in community engagement and sustainability measures. As always, we recommend conducting additional research and staying updated through the project's official channels.

# CONTACT US

<https://polkadot.antiscam.team/>

[contact@antiscam.team](mailto:contact@antiscam.team)

[Discord Community](#)



**ANTI·SCAM**  
**TEAM**