

# DART

---

## Digital Assets Risk and Trustworthiness Assessment

---



# TABLE OF CONTENTS

---

**01** / Project information

---

**02** / Team

---

**03** / Github & Code Quality

---

**04** / Socials & Community

---

**05** / Business model

---

**06** / Conclusion and Score

---

# PROJECT INFORMATION

## Heal3

**Project Category:** HealthFi

**Official Website:** <https://heal3.com/>

**Blockchain/Platform:** Astar Network (Polkadot)

**Brief Description:** HEAL3 is a blockchain-based healthcare app launched in 2022 to address rising lifestyle-related diseases and medical costs in Japan. Unlike other preventive healthcare solutions, it offers a user-friendly approach that helps individuals naturally build healthy habits. By integrating wellness into daily routines, HEAL3 aims to promote long-term positive lifestyle changes and contribute to a healthier, more sustainable society.

**Prelude:** This review presents the risk factors associated with the given project and provides an analysis and respective overall risk rating as per a prescribed methodology.



# TEAM COMPOSITION

The Heal3 team is comprised of the following individuals:

**Shinya Yamamoto “Ray”, Co-Founder & CEO**

Shinya has prior experience at a Japanese publicly traded digital marketing company and previously founded a predecessor company named “HealthTree Pte. Ltd.”, focusing on the healthcare app niche.

**Itsuki Tanaka “Ethan”, Co-Founder & CTO**

Itsuki has prior experience in product and technology at Taple Inc., and also co-founded HealthTree Pte. Ltd. alongside Shinya.

**Kota Ozawa, Advisor**

No details.

# TEAM

## The Heal3 team structure

There were no further details noted on the team structure other than that of their purported titles.

## The Heal3 supporters

Heal-III has partnership with the following projects: W fund, Flick Shot, GMO Web3, Crypto Games, 3rd Inc, and Muscle Deli. Some of the project's investors include Eucalia, In Capital, Japan Post Insurance NEXT Partners, Mitsui Sumitomo Insurance Co, and MS&AD Insurance Group.

## The Heal3 connections

The project has connections to Pacific Meta Inc. and AstarGames Inc.

## The Heal3 concerns

There are no current material concerns with the team members at the moment.

The team possesses prior experience working in the healthcare app niche since they previously co-founded the predecessor project to this one. They both share the same past employer right before co-founding the said entity which leads to believe that they were both coworkers or connected with one another via the digital marketing company, which adds to the context of how this project may have been born. However, it would be more appealing to users and investors to observe achievements and accolades that directly relate to their current project itself.

# GITHUB & CODE QUALITY

The HEAL-III GitHub is not publicly available, making it difficult to assess the project's open-source status, the level of activity on Github (including commit frequency and number of contributors), the quality of documentation, and the use of accepted software development practices. However, given that this project deals with information related to users' health data, it is sensible for them to take a "private" approach to code and documentation.

# SOCIAL MEDIA & COMMUNITY

## Community size and activity

HEAL-III's community size is relatively large, with about 17K followers on X and over 4K members on Discord. Despite the project being active on X, engagement remains low, with few comments, likes, and reposts, suggesting a significant portion of followers may be inactive. Discord activity appears healthier, with ongoing interactions in the general chat, although this engagement level remains moderate rather than robust.

## Quality of interactions

On Discord, the general chat shows good levels of interaction, with timely responses from admins, which is encouraging for community members seeking direct support. However, there are some gaps in responsiveness, particularly in the question-room channel, where some questions are left unanswered or receive delayed replies. Despite this, the active scam alert channel, where admins promptly address reports, reflects a commitment to maintaining a safe community environment.

## Red Flags and Risks

The high number of scam reports in the Discord scam alert channel raises concerns, even though admins are addressing these reports. Additionally, the absence of official HEAL-III channels on platforms like Telegram, LinkedIn, and Reddit leaves the project open to potential impersonation scams. This lack of presence on key platforms may compromise the ability of community members to verify information and interact safely, posing a risk to the project's credibility and community trust.

# BUSINESS MODEL

The business model is innovative, blending preventive healthcare with game-fi and blockchain, which could attract users seeking a fun, engaging way to stay healthy. The multiple token burn channels and planned staking feature are promising steps towards maintaining value.

HEAL-III offers a clear value proposition: users can improve their health while earning rewards. The gamified approach could help users develop healthy habits, which is a strong incentive. By integrating real-world benefits like coupons, the project adds tangible rewards that could boost engagement.

The potential for growth is significant, especially if the app can successfully tap into the preventive healthcare market in Japan and beyond. The current focus on preventive healthcare could appeal to a growing demographic concerned with lifestyle diseases, giving it a solid market opportunity.

The project's strategy seems clear: leverage blockchain to create an engaging, health-focused ecosystem, supported by tokenomics and in-app rewards. However, the financial planning details, such as how revenue will be generated and sustained (beyond token burns and staking), are somewhat vague. More transparency in financial projections or user acquisition plans would help better assess its long-term viability.

The project's design of the different ways users can "play" and utilize assets such as the NFTs with different attributes adds a layer of innovation and further pushes the paradigm in the intersectionality between web3 and clothing.



# CONCLUSION AND SCORE

## Conclusion

Based on the above comprehensive review, HEAL-III demonstrates some innovative aspects in its business model, particularly its focus on blending preventive healthcare with game-fi elements. The project offers a clear value proposition for users looking to improve their health while earning rewards. However, there are areas for improvement. The team can demonstrate its achievements as previously mentioned, which would give the community and investors a clearer picture of the team itself. The community engagement was noted as a bit weak, with low activity on social media and red flags such as delayed responses on Discord, while the activity on X is very consistent. And the absence of a publicly available GitHub hinders transparency in terms of development progress (this of course is understandable given the niche in which the project is situated).

## Score

Due to the aforementioned reasons, Heal3 has achieved two out of five stars. While the project has potential, especially in targeting the healthcare market in Japan, it has room for improvement in the area of transparency, community engagement, and clarity around its financial planning. We recommend that potential investors and users do their own research, closely monitor for improvements in these critical areas.

# CONTACT US

<https://polkadot.antiscam.team/>

[contact@antiscam.team](mailto:contact@antiscam.team)

[Discord Community](#)



**ANTI·SCAM**  
**TEAM**