

# DART

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## Digital Assets Risk and Trustworthiness Assessment

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# PROJECT INFORMATION

## Gull Network

**Project Category:** DeFi protocol

**Official Website:** <https://www.gullnetwork.com/>

**Blockchain/Platform:** Manta Network (Polkadot Network)

**Brief Description:** Gull Network is a user-focused decentralized exchange (DEX) revolutionizing the decentralized finance (DeFi) landscape by presenting itself as an AI-focused dApp. Gull Network possesses customizable token features and sniper-proof liquidity mechanisms, enhancing security and flexibility for users. The platform prioritizes open governance and seamless decentralized operations, empowering users to efficiently manage and scale their DeFi projects.

**Prelude:** This review presents the risk factors associated with the given project and provides an analysis and respective overall risk rating as per a prescribed methodology.



# TEAM COMPOSITION

The Gull Network team is comprised of the following individuals:

**The Gull Network team does not publicly provide a detailed list of its members on the project's official website. This lack of transparency makes it challenging to explore their professional backgrounds, understand the team's structure, identify any notable advisors, highlight the team's experience and expertise in the industry or to ascertain if any of the project's team members have been previously involved in any negative media.**

# TEAM

## The Gull Network team structure

Given the lack of information, no determination can be made in regards to the project's team structure.

## The Gull Network supporters

The Gull network has partnership with the following projects namely: Banter Capital, GBV, Manta Network, Ozaru, Box Mining, SVC, X21, OneMAX, BASIC CAPITAL, APE Terminal, Raptor, Momentum, Maven Capital, and Magnus Capital. According to multiple sources, the entities listed above have invested in the project in different rounds, in addition to the following: Morningstar, Chainboost, Gate.io Startup, Finceptor.

## The Gull Network connections

There were no connections identified.

## The Gull Network concerns

The project team details are not publicly disclosed, making it difficult to verify their expertise or credibility. However, the claims to the partnerships were indeed corroborated via multiple sources and point to consistency, as well as a certain degree of confidence with regards to the team due diligence (while unable to ascertain). This lack of transparency and supporting evidence raises doubts about the project's ability to sow trust.

# GITHUB & CODE QUALITY

The Gull network Github is not publicly available making it difficult to discuss the project's open-source status, the level of activity on Github (including commit frequency and number of contributors), the quality of documentation, and the use of accepted software development practices. However, the contracts of Gull Network have been audited by Beosin Blockchain Security with full details disclosed in reports No. 202404191729 and No. 202404301724, both of which were identified by conducting a query in the same auditor's database.

Despite lacking a GitHub account, having smart contracts audited by a third-party firm provides a level of assurance vis-a-vis any potential acts of malice associated with a given dApp project. As such, this helps build transparency and confidence when engaging with the project's applications.

# SOCIAL MEDIA & COMMUNITY

## Community size and activity

The Gull Network demonstrates a moderate presence across select social media platforms. Its X handle has gathered over 80K followers and published more than 400 posts, showcasing some traction. Similarly, its Telegram channel has amassed over 12K subscribers, indicating a notable user base. However, despite these numbers, engagement levels appear limited, with X posts receiving likes but minimal comments, and Telegram activity remaining low.

## Quality of interactions

Interactions within the Gull Network's community raise questions about the depth of engagement. The Telegram channel employs a bot to send welcome messages emphasizing respectful behavior, discouraging spam, and advising users to report impersonators. While this reflects an effort to maintain a safe and positive environment, the low user interaction suggests limited genuine discussion or community-driven dialogue. This lack of active engagement could hinder the project's ability to foster a vibrant and loyal community.

## Red Flags and Risks

The Gull Network faces significant risks related to its online presence and communication strategy. Its absence from platforms like LinkedIn and Reddit opens the door to impersonation and scams, potentially undermining user trust. Additionally, the inactivity on its Medium account after July 2024 raises concerns about the project's consistency and transparency. These gaps in communication and exposure to potential scams could detract from its credibility and long-term sustainability.

# BUSINESS MODEL

The Gull Network business model presents a promising foundation, leveraging AI to simplify DeFi integration, secure trading, and enhance tokenization. Its value proposition lies in accessibility, innovation, and user-centric features, such as AI-powered tools for token launching and customized DeFi setups. The focus on sniper-proof LP listings and liquidity support ensures a fair trading environment, which adds trust and appeal. Expanding the ecosystem with AI-driven products like token launchers and memes offers growth potential, catering to diverse user needs. However, the model's sustainability hinges on clear financial planning, strong user adoption, and consistent delivery of promised features. While the strategy is compelling, the absence of detailed revenue streams and competitive positioning raises questions about long-term profitability. More clarity on execution and scaling could strengthen confidence in its robustness.



# CONCLUSION AND SCORE

## Conclusion

Based on the above comprehensive review, Gull Network shows promise with its innovative AI-driven business model and potential for growth in the DeFi ecosystem. However, it has significant shortcomings in transparency, team disclosure, and community engagement. The lack of verifiable team information, and low social interaction raise concerns about credibility and trustworthiness. Additionally, the absence of a public GitHub and limited financial strategy clarity are areas where the project can improve upon.

## Score

As per the reasons mentioned above, the Gull Network has achieved two out of five stars. We advise potential investors or users to approach with caution and closely monitor developments in team transparency, community building, and strategic execution. As always, ensure thorough independent research and stay informed through the project's official updates.

# CONTACT US

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