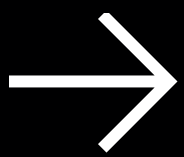
DART

Digital Assets Risk and Trustworthiness Assessment



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PROJECT INFORMATION

NeuroWeb

Project Category: AI-based Web3 infrastructure

Official Website: https://neuroweb.ai/

Blockchain/Platform: Polkadot Network.

Brief Description: NeuroWeb is an AI-powered decentralized infrastructure built on Polkadot, designed to create an intelligent and adaptive web for knowledge creation, connectivity, and sharing through knowledge mining. It integrates AI with Web3 to enable smart decentralized applications (dApps) and services. By leveraging Polkadot's interoperability, NeuroWeb enhances cross-chain communication and data-driven operations. It aims to improve decision-making and automation in decentralized systems. NeuroWeb combines AI with secure, scalable blockchain technology to redefine the future of Web3.

Prelude: This review presents the risk factors associated with the given project and provides an analysis and respective overall risk rating as per a prescribed methodology.

TEAM COMPOSITION

The NeuroWeb team is comprised of the following individuals:

There is currently no comprehensive list of team members displayed on the official NeuroWeb website. However, since the project was formerly known as OriginTrail, the following individuals, identified as part of the OriginTrail team, are believed to be part of the NeuroWeb team.

Tomaz Levak, Co-Founder
Tomaz Levak is the founder of OriginTrail, now rebranded as NeuroWeb, and the Managing Director at Trace Labs (the core developing team behind OriginTrail). With a background in leadership and innovation, Tomaz has played a pivotal role in the development of decentralized solutions across various industries. He holds both a Bachelor's and a Master's degree from the University of Ljubljana, contributing to his expertise in spearheading advanced blockchain initiatives.

Ema Lovšin, Project & Business Development Manager
Ema serves as the Project and BD Manager at OriginTrail (NeuroWeb) and Trace Labs. Her academic background is in food science and technology, holding both a Bachelor's and Master's degree from the University of Ljubljana. Ema's diverse expertise has been crucial in aligning the technical goals of the company with its business strategies, fostering sustainable growth in decentralized applications.

Žigo Drev, Co-Founder and Managing Director
Žigo is a co-founder and Managing Director of both OriginTrail (NeuroWeb) and Trace Labs. With a strong international academic portfolio, he holds a Bachelor's degree and an MBA from the University of Ljubljana, as well as a BSc in International Relations from Riga Stradins University. Žigo has been instrumental in shaping the strategic vision of the organization, guiding its development towards creating intelligent, decentralized infrastructure solutions.

Brig Ricks, Legal Advisor
Brig Ricks is the Legal Advisor for OriginTrail (NeuroWeb) and also serves as the Managing Attorney at IUURI.LEGAL. With an extensive legal background, Brig was previously the founder of an online construction rentals marketplace, the General Counsel at a machinery company, and a prior partner at a law firm for more than a decade. He holds a Bachelor of Science in Political Science from Brigham Young University and earned his Juris Doctor from The Colleges of Law. Brig's legal expertise supports the regulatory and compliance aspects of the project.

Ana Bevc, Head of Operations & Business Support
Ana is the Head of Operations and Business Support at OriginTrail (NeuroWeb) and Trace Labs, as well as the Secretary General at Trace Alliance. Previously, she worked in Event management, Product management, and Marketing roles. Ana holds a degree in Journalism from the University of Ljubljana, and her broad experience in communications and operations has been pivotal in driving both internal efficiencies and external engagement.

TEAM

The NeuroWeb team structure

The NeuroWeb team, formerly OriginTrail, is led by co-founders Tomaz Levak and Žigo Drev, who serve as Managing Directors, guiding the strategic and operational direction of the project. Ema Lovsin drives business development and project management, aligning technical and business goals. Legal oversight is provided by Brig Ricks, ensuring regulatory compliance, while Ana Bevc heads operations and business support, enhancing internal and external communications. Together, the team leverages a diverse range of expertise across blockchain, law, communications, and business development. There is no mention of any notable project advisor the NeuroWeb. The NeuroWeb team has not been involved in any notable project ever since its change from OriginTrial to NeuroWeb. None of the above NeuroWeb team has been previously involved in adverse media.

Ken Lyon is an Advisory Board Member, and Andrej Muzevic is an Advisor.

The NeuroWeb supporters

There are no mentioned partnerships and affiliations as observed on the project official website.

The NeuroWeb connections

None identified.

The NeuroWeb concerns

Founders Tomaz Levak and Žigo Drev have solid experience in decentralized solutions, as seen through their leadership roles in OriginTrail and Trace Labs. Ema Lovsin's background in business development complements the technical vision, while Brig Ricks offers legal expertise, and Ana Bevc contributes operational management skills. However, their collective experience, while relevant to blockchain, lacks a clear alignment with the specific AI-powered, cross-chain and data-driven focus of the NeuroWeb project as this was a relatively recent paradigm shift in the project's original blockchain solution to supply chain challenges. The team's educational backgrounds and professional experience are more aligned with blockchain and business development than the deep AI and technical innovation central to NeuroWeb's vision. Thus, while the team is competent, their experience moderately fits the goals of the project.

The lack of mentioned partnerships, affiliations, and notable achievements post-rebranding also adds to this uncertainty. While some of the core-team members were identified and no concerns were noted, the full membership is difficult to ascertain given the lack of conclusive membership as per limited team documentation, and therefore, a full exhaustive review of members cannot be ascertained will full rigor, which leaves room for further membership to be explored.

GITHUB & CODE QUALITY

The NeuroWeb project maintains a public GitHub repository, which is a positive indicator of its transparency and commitment to the open-source ethos. At the moment of writing this report, the account has six active issues and four pull requests, the project appears to have a reasonable level of engagement, suggesting that the team is responsive to improvements and fixes. The number of contributors is also promising, showing that the project has a community of developers supporting its progress. Commit frequency is consistent, reflecting ongoing development and active maintenance. This is a good sign that the project isn't stagnant, and regular updates are being made to keep it functional and relevant. The documentation is well-prepared, providing clear guidance for those who want to contribute or understand the codebase, which is critical for fostering an open-source community. NeuroWeb's use of Rust, Solidity, and Dockerfile indicates that the project leverages industry-standard tools and technologies for building secure, scalable applications. This alignment with accepted software development practices further reinforces its credibility as a robust, open-source project.

SOCIAL MEDIA & COMMUNITY

Community size and activity

The NeuroWeb community demonstrates a solid level of engagement, particularly on X (formerly Twitter), where it has garnered over 8,000 followers and produced more than 7,000 posts. This activity points to a vibrant community that is actively consuming and interacting with content, helping to maintain a dynamic flow of information. The consistent engagement indicates that followers are not merely passive but are involved in discussions, further reinforcing the project's strong online presence. Additionally, while the NeuroWeb Telegram group was merged with the larger OriginTrail community, the 120 original members remain active, with administrators consistently responding to queries, fostering a sense of active participation.

Quality of interactions

The quality of interactions within the NeuroWeb community appears to be commendable. Administrators are noted for their prompt and thorough responses to user inquiries, contributing to a smooth and positive experience for community members. This level of responsiveness helps build a foundation of trust between the project team and its audience. For example, in September 2024, the team addressed concerns about a reported hack by promptly investigating and sharing their findings with the community. Such transparency and active problem-solving enhance trust in the project's competence and commitment to its community.

Red Flags and Risks

However, there are some notable red flags and potential risks associated with NeuroWeb's current social media strategy. The absence of official pages on LinkedIn and Reddit raises concerns about potential vulnerabilities, particularly regarding impersonation risks. Without verified profiles on these platforms, there is an increased chance that scammers could exploit the gaps to mislead community members or damage the project's reputation. To mitigate these risks, it would be prudent for NeuroWeb to establish official accounts on these platforms, providing more avenues for engagement and safeguarding its community against fraud.

BUSINESS MODEL

NeuroWeb's business model is built around incentivizing knowledge creation and sharing via its NEURO token, which powers the AI-driven knowledge economy. The concept of "Knowledge Mining" allows contributors to be rewarded for their input to the OriginTrail Decentralised Knowledge Graph (DKG), which is a solid value proposition, encouraging user engagement while growing the repository of knowledge that AI systems can utilize. The dual-token system, with NEURO acting as the primary currency and inflation slowly releasing more tokens, provides flexibility in maintaining the network's sustainability. The allocation of tokens—particularly to incentivize collators and knowledge mining—aligns with the project's aim to reward both infrastructure contributors and content creators.

The integration with Polkadot and the EVM is another strong point, allowing the project to benefit from both ecosystems, which will likely appeal to a broad range of developers and users from different blockchain communities. This cross-chain interoperability, combined with the crowdsourcing of knowledge, enhances the project's growth potential by bringing in users from multiple sectors. However, the NeuroWeb roadmap's success hinges on user adoption and consistent community engagement. The long-term vision of autonomous AI systems, decentralized knowledge mining, and private data monetization points to significant growth potential, but execution will require strong governance, effective financial planning, and sustained token utility. The project business model appears to have a clear strategy, but its financial sustainability will depend on achieving its user base growth targets and keeping the community engaged with continuous incentives.

CONCLUSION AND SCORE

Conclusion

Based on the above comprehensive review, NeuroWeb shows strong potential in areas such as team structure and business model, especially with its integration of AI and decentralized infrastructure. The project benefits from experienced leadership in blockchain solutions through its origins in OriginTrail, and its ongoing development activity on GitHub is a positive sign of active maintenance and transparency.

However, several areas need improvement, including full transparency of the team on official channels, establishing verifiable partnerships, and expanding community engagement, particularly on platforms like LinkedIn and Reddit to avoid potential scams. Additionally, while the project's business model is sound, its execution will rely heavily on user adoption and consistent engagement with the NeuroWeb ecosystem.

Score

Due to the aforementioned reasons, NeuroWeb has achieved four out of five stars. While the project shows promise, potential investors and users should approach with caution, monitor its developments, and conduct further due diligence, particularly focusing on the project's progress post-rebranding and its efforts to achieve its ambitious goals in AI-powered Web3 solutions.

CONTACT US

https://polkadot.antiscam.team/
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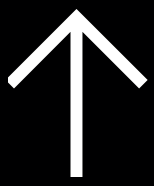
Discord Community



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