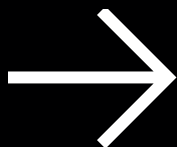


# DART

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## Digital Assets Risk and Trustworthiness Assessment

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# TABLE OF CONTENTS

---

**01** / Project information

---

**02** / Team

---

**03** / Github & Code Quality

---

**04** / Socials & Community

---

**05** / Business model

---

**06** / Conclusion and Score

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# PROJECT INFORMATION

## Evercity Platform

**Project Category:** Sustainable Finance Protocol

**Official Website:** <https://evercity.io/>

**Blockchain/Platform:** Polkadot Network.

**Brief Description:** Evercity is a substrate-based project that streamlines sustainable finance by creating and managing green bonds and impact tokens. It uses smart contracts to enhance transparency, lower costs, and simplify eco-friendly investments, making it easier for businesses and investors to fund projects with positive environmental impacts.

**Prelude:** This review presents the risk factors associated with the given project and provides an analysis and respective overall risk rating as per a prescribed methodology.



# TEAM COMPOSITION

The Evercity team is comprised of the following individuals:

## **Alexey Shadrin, Co-Founder and CEO**

With 12 years of experience in startup development focused on impact investment and technology, Alexey Shadrin leads the Evercity team as the CEO. As a co-founder of both the Carbon Fund and DAO IPCI, he possesses experience in environmental finance and blockchain technology for carbon markets. In addition, Alexey heads the finance working group at the Climate Chain Coalition, a UN-backed initiative, where he drives sustainable finance innovation.

## **Liza Romanova, Co-Founder and COO**

Liza Romanova is the COO and Co-Founder of Evercity, bringing 12 years of experience in managing impact investments and measurement projects. She co-founded the Carbon Fund, an internationally recognized impact fund that has been operating since 2011. Liza oversees operations at Evercity, focusing on scaling impact projects and developing sustainable finance solutions.

## **Joseph Pallant, Carbon Strategy**

A trailblazer in Canada's carbon market, Joseph Pallant brings over 20 years of experience in offset project development and strategic carbon management to Evercity. He plays a critical role in defining the platform's carbon strategy, leveraging his expertise in both the private and public sectors to ensure Evercity's alignment with global carbon standards. Joseph is recognized as one of CoinTelegraph's Crypto Top 100 and a recipient of Canada's Clean50 award for his contributions to environmental sustainability.

## **Katherine Foster, Partnership & Business Development**

Katherine is responsible for partnership and business development at Evercity. With a diverse background as Executive Director of the Green Digital Finance Alliance and a former Canadian diplomat on climate issues, Katherine leverages her experience from Climate-KIC, the UN, MIT Solve, BLOC, World Bank, and NAFTA to build strategic alliances and drive the platform's growth. She plays a key role in expanding Evercity's network and impact within the sustainable finance ecosystem.

## **Thomas Hillard, Chief Product Officer (CPO)**

Thomas Hillard is the Chief Product Officer at Evercity, specializing in go-to-market strategies and product management for early and growth-stage startups. He focuses on developing and executing business strategies that balance team alignment, budgets, and growth objectives. Thomas is dedicated to building a product that meets market needs and aligns with Evercity's mission of driving sustainable impact through digital innovation.

## **Ilya Ozerov, Chief Technology Officer (CTO)**

As CTO, Ilya Ozerov leads Evercity's technology development, and is a full-stack engineer who brings over 8 years of experience in development analytics and media startups. He had roles at Statsbot (in San Francisco) and Exilion Technologies (in Toronto), enabling him to oversee the development and maintenance of Evercity's platform infrastructure. Ilya is focused on creating scalable, efficient technology solutions to support sustainable finance.

# TEAM COMPOSITION

The Evercity team is comprised of the following individuals:

## **Aleksandra Strogaia, Product Manager**

Aleksandra Strogaia is a Product Manager at Evercity with a specialization in sustainable finance and the EU Taxonomy. An environmental engineer by training, Aleksandra is deeply invested in ESG (Environmental, Social, and Governance) information and climate change. She is responsible for guiding product development to ensure alignment with global sustainability standards and market needs.

## **Mislav Lolic, Product Manager**

Mislav Lolic serves as a Product Manager at Evercity, focusing on sustainable development and energy. With experience in analyzing business model scenarios for emerging technologies, Mislav works to integrate innovative solutions into Evercity's product offerings, ensuring they meet the needs of diverse stakeholders and drive the platform's growth.

## **Alexander Popov, Full-Stack Developer**

Alexander is a full-stack developer at Evercity with over three years of experience in building custom web applications. His role involves developing and optimizing the platform's systems, ensuring a seamless user experience while supporting Evercity's technical objectives.

## **Rasul Dzhanaev, Frontend Developer**

As a front-end developer, Rasul Dzhanaev brings expertise in software design, installation, testing, and maintenance to Evercity. His experience in developing robust and user-friendly interfaces is essential for enhancing the platform's usability and overall functionality, contributing to Evercity's mission of driving impact through technology.

## **Rob Fowler, Green Finance Advisor**

Rob Fowler possesses over 25 years of experience as a senior advisor on sustainable finance. As the owner of Essential Change Advisory Services, Rob has worked with leading organizations such as the Climate Bonds Initiative (CBI), CICERO, and the Asian Development Bank. At Evercity, he offers his expertise in sustainable finance, providing guidance on certification, green finance frameworks, and market alignment to ensure the platform's initiatives meet global standards.

## **Denis Soldatov, Web3 Advisor**

Denis brings deep expertise in blockchain and decentralized technologies. A former DevOps engineer at Parity.io and Polkadot, Denis is also the founder of the Russian Ethereum community. At Evercity, he guides the team on leveraging Web3 technologies.

## **Vlad Litvak, Impact Advisor**

Vlad provides insights from his extensive background in climate finance and carbon markets. As the Managing Director for Carbon Markets and Sustainability Finance at Weild & Co, and a former head of climate finance at VTB Bank and former energy and environmental finance manager at the World Bank and UNDP, Vlad advises Evercity on developing impactful sustainability strategies, ensuring that the platform effectively addresses climate-related challenges.

## **Miroslav Polzer, Government Relations & Public Relations Advisor**

As the Strategic Director at the Climate Chain Coalition (CCC) and Founder and CEO of IAAI GloCha, a UN-accredited NGO, Miroslav brings a wealth of experience in climate advocacy and public engagement. At Evercity, he helps build relationships with governmental and non-governmental organizations, enhancing the platform's visibility and influence in global sustainability discussions.

# TEAM

## The Evercity team structure

The Evercity platform team is structured around a diverse group of leaders and experts in impact investment, sustainable finance, and technology. Alexey Shadrin and Liza Romanova co-lead as CEO and COO, focusing on strategic direction and operations. The team includes specialists in carbon strategy, partnerships, product management, and technology, such as Joseph Pallant, Katherine Foster, Thomas Hillard, and Ilya Ozerov. Product development is managed by Aleksandra Strogaia and Mislav Lolic, while Alexander Popov and Rasul Dzhanayev handle full-stack and frontend development, ensuring seamless technical execution. This structure supports Evercity's mission to advance sustainable finance through innovative digital solutions.

## The Evercity supporters

The project's backers include MAS and Techstars.

## The Evercity connections

Evercity has partnership with: EDF, LPA, FORTUM, CLIMATE CHANGE COALITION, TECHSTARS, SCHNEIDER ELECTRIC, and REFINITIV.

## The Evercity concerns

While the team is composed of known individuals with relevant experience in impact investment, sustainable finance, and technology, there are some transparency gaps. The founding members, like Alexey Shadrin and Liza Romanova, have solid backgrounds in environmental finance and blockchain technology, while advisors such as Joseph Pallant and Katherine Foster bring valuable industry expertise. However, despite their credentials being listed on the official website, there are no direct links to their professional profiles, or any verifiable documentation. This lack of additional verification for their backgrounds and work experience limits full transparency of the team, other than that, it is worthy to note: that none of the above mentioned Evercity Platform Team members have been previously involved in any negative media.

The Evercity platform is featured in established publications like Bloomberg and CoinTelegraph, with embedded links that confirm these claims. However, the partnerships, though highlighted on the website, lack external references (post, documents, and interview videos) to independently validate them.

# GITHUB & CODE QUALITY

At the moment of writing this report, Evercity's GitHub is public, with 16 repositories and decent activity, shown by a good number of commits and contributors. They use popular languages like Rust, JavaScript, TypeScript, and Vue, which aligns with modern development practices. The documentation is good, making it easier for new contributors and users to understand the platform. However, there are no public members listed, which could limit transparency about who is driving the development. The activity in some of the repositories were noted to have been made this calendar year and indicates some degree of development.

# SOCIAL MEDIA & COMMUNITY

## Community size and activity

Evercity's community is modest but spread across several platforms, with around 800 followers on X, 1,000 on LinkedIn, and just over 2,000 on Facebook. While the follower count is relatively small, there is some activity across these channels. Notably, the last post on X was made in late 2023, with no new updates since then, contrasting with LinkedIn, which shows more recent activity. Facebook, despite having over 2,000 followers, has low engagement, with posts dating back several years.

## Quality of interactions

Engagement across Evercity's platforms is moderate but somewhat passive. On X and LinkedIn, there are decent numbers of likes and shares, but limited user comments, indicating that the audience is not actively engaging with the content. A link to a Telegram group was found on the X account, but the group itself only features posts from the admin without any reactions or comments, suggesting minimal interaction. The YouTube channel, while not directly linked to the website, has over 150 subscribers and includes videos of team members discussing the protocol, offering some level of community engagement through content.

## Red Flags and Risks

The absence of Evercity on key platforms like Reddit raises concerns, as it creates an opportunity for scammers to impersonate the project. Additionally, the overall lack of interaction between the team and the community across the identified social media platforms is another potential issue. While there is content being posted, the minimal direct engagement and outdated activity on platforms like Facebook could hinder the project's ability to build a stronger, more trusting community.



# BUSINESS MODEL

Evercity's business model is built around providing a blockchain-powered platform for sustainable finance, which addresses transparency and trust issues in impact investing. The core value proposition lies in automating the issuance, monitoring, and reporting of sustainable debt and carbon credits, and integrating blockchain with monitoring tools like drones and satellites. This approach simplifies processes, reduces costs, and enhances trust—crucial for stakeholders in sustainable investments. The Evercity business model appears robust, targeting a clear market need with strong growth potential, particularly as demand for transparent environmental, social, and governance (ESG) investments rises. By offering services to various stakeholders, including institutional investors, SMEs, banks, and auditors, Evercity positions itself to attract a diverse user base. However, their growth and profitability will depend on successfully integrating ideas such as secondary trading, scaling user adoption, and expanding partnerships. While the strategy seems solid, the lack of clarity around some financial details and the need to navigate regulatory landscapes could pose challenges. With plans to get licensed as a virtual asset service provider and the use of central bank digital currency (CBDCs), Evercity shows promise for sustainability and scalability.

# CONCLUSION AND SCORE

## Conclusion

Evercity presents a promising project within the sustainable finance sector, built on the Polkadot network to streamline the creation and management of green bonds and impact tokens. The project leverages blockchain technology to enhance transparency, reduce costs, and simplify eco-friendly investments, positioning itself to meet the growing demand for sustainable finance solutions.

The Evercity team comprises experienced professionals in impact investment, sustainable finance, and technology, which contributes to its credibility and operational potential. The platform's business model is robust, targeting a clear market need by providing an innovative blockchain-powered solution for transparency in impact investing. This approach is likely to attract a diverse user base, from institutional investors to SMEs, and has strong growth potential due to the rising demand for transparent ESG investments.

However, there are several areas where Evercity could enhance its standing. The team's transparency could be strengthened by providing direct links to professional profiles or additional verifiable documentation to back their credentials. Additionally, while the project has notable partnerships and media features, external validations for some claims are limited. Furthermore, the community engagement is relatively low, and a stronger presence on platforms like Reddit could help build a more active and engaged community. On the technical side, while the GitHub activity is moderate and the documentation is sufficient, increased transparency about the development team could foster greater confidence among developers and users.

## Score

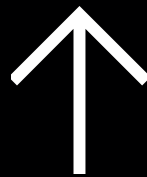
Due to the aforementioned reasons, Evercity achieved **four out of five stars**. The project shows significant promise due to its experienced team, innovative business model, and alignment with the growing interest in sustainable finance. However, potential investors should be mindful of the areas that need improvement, particularly around transparency and community engagement, and are advised to conduct further due diligence.

# CONTACT US

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[Discord Community](#)



**ANTI·SCAM**  
**TEAM**