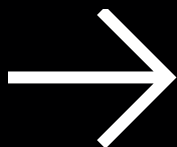


# DART

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## Digital Assets Risk and Trustworthiness Assessment

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# PROJECT INFORMATION

## Majestic Casino

**Project Category:** Gaming Platform

**Official Website:** <https://majesticcasino.xyz/>

**Blockchain/Platform:** Polkadot network

**Brief Description:** The Majestic Casino Crypto Platform is an advanced online gaming platform utilizing blockchain technology for secure, transparent, and equitable gaming experiences. Featuring a diverse array of casino games supported by cryptocurrency, it provides an efficient gameplay for users. With the integration of Non-Fungible Tokens (NFTs) and a staking system, Majestic Casino creates a dynamic ecosystem benefiting players, developers, and investors alike.

**Prelude:** This review presents the risk factors associated with the given project and provides an analysis and respective overall risk rating as per a prescribed methodology.



# TEAM COMPOSITION

The Majestic Casino team is comprised of the following individuals:

There is no information (**Name, pictures, biographies, social media handles, and work experience**) about the Majestic Casino team members published on the Majestic Casino project official website. There are no notable project advisors published.

# TEAM

## The Majestic Casino concerns

The official website of the Majestic Casino project does not provide any information about the team members. This includes basic details such as names, pictures, biographies, social media handles, and work experience. In the current digital landscape, transparency is crucial for establishing trust with potential investors and users. The absence of such information raises significant concerns about the project's credibility. There are no known social media profiles or professional networking accounts (such as LinkedIn) linked to the team members of Majestic Casino. Public profiles help to verify the identity and background of the team, providing reassurance to stakeholders about who is behind the project. Additionally, the project does not list any notable advisors who can lend credibility and offer guidance based on their industry expertise. Advisors with a proven track record can be a key indicator of a project's potential for success and legitimacy.

Most reputable projects in the casino and broader tech industry provide detailed information about their teams. This practice helps to instill confidence among investors and users. The lack of such information on the Majestic Casino website deviates from industry standards. Anonymous teams or teams with undisclosed information are often red flags in the industry. They pose a higher risk as there is no accountability, making it easier for bad actors to engage in fraudulent activities. Investors and users are unable to perform due diligence without this critical information. A proven track record of the team in previous projects is an important indicator of their capability to deliver. Since there is no information available about the team, it is impossible to assess their past successes or failures, which is a significant risk factor.

Upon reviewing the project's website, it was observed that their partnerships with payment solution providers such as Visa, Skrill, Payoneer, BSC, UnionPay, and others are not verified by any independent entities or third parties. Independent verification is crucial for confirming the authenticity of such claims. The list of projects and partners on the Majestic Casino website lacks embedded links to their official websites. Clickable links would allow users to easily verify the partnerships by visiting the official pages of these partners. The absence of such links raises doubts about the legitimacy of these claims. There is no well-documented evidence supporting the partnerships. Reliable documentation, such as official announcements, press releases, or endorsements from the mentioned partners, is missing. This lack of documentation contributes to the low verifiability of the claims. The lack of transparency in providing verifiable information about the partnerships reflects poorly on the project's credibility. In a transparent partnership, both parties usually announce the collaboration, providing mutual verification. The absence of such mutual confirmation further undermines the credibility of the claims. Without proper verification and transparency, there is a substantial risk that the partnerships may be exaggerated or misrepresented. This speculative nature of the claims significantly lowers the reliability of the information provided by Majestic Casino. In the fintech and casino industries, verifiable partnerships are often highlighted with pride and are well-documented to enhance trust among users and investors. The deviation from this norm by Majestic Casino, through poorly supported partnership claims, indicates a low level of verifiability.

# GITHUB & CODE QUALITY

The open-source status of a project, its activity on GitHub, quality of documentation, and adherence to accepted software development practices are crucial indicators of its reliability, transparency, and community engagement. However, since the Majestic Casino project's GitHub account is not publicly available, these aspects cannot be directly evaluated.

Open-source projects are those where the source code is made publicly available and can be freely used, modified, and distributed by anyone. The benefits of such projects include transparency, community contributions, quicker identification and fixing of bugs, and overall higher trust from users and developers. Since the GitHub account is not available, it cannot be confirmed whether the project is genuinely open-source. A project claiming to be open-source should provide a publicly accessible repository to verify its code and community activities. Regular commits indicate active development and maintenance, showing that the project is continuously improved and updated. A higher number of contributors suggests a broader interest and collaboration in the project, leading to more diverse input and robustness. Without access to the GitHub account, it is impossible to determine the commit frequency and number of contributors. This lack of visibility raises concerns about the project's activity and responsiveness to issues.

Good documentation provides clear instructions on how to use, install, and contribute to the project. It should include a README file, installation guides, usage examples, API documentation, and contribution guidelines. The presence of comprehensive, up-to-date, and well-structured documentation is a sign of a mature project. The quality of documentation cannot be assessed without access to the repository. A project with poor or no documentation can be difficult to use and contribute to, limiting its potential growth and adoption.

Adherence to coding standards and best practices ensures the code is maintainable, readable, and less prone to bugs. The inclusion of automated tests and continuous integration (CI) practices demonstrates a commitment to quality and reliability. The use of issue tracking, milestones, and project boards indicates organized and methodical development processes. In the absence of the repository, it is not possible to verify whether these practices are being followed. Lack of visible evidence can suggest potential issues with code quality and project management.

For projects related to gambling, holding licenses from reputable regulatory bodies (such as the UK Gambling Commission and the Malta Gaming Authority) is crucial for legality and user trust. There is no palpable evidence of licenses issued to the Majestic Casino by any reputable regulatory bodies. This absence raises significant concerns about the project's legitimacy and compliance with industry standards.

# SOCIAL MEDIA & COMMUNITY

## Community size and activity

X (Twitter): Approximately 3.9K followers, with approximately 25 posts, and some level of activity indicated by the number of posts.

Telegram: There is an announcement channel with approximately 1K subscribers, and the group has approximately 1K members, which was noted as primarily serving as a one-way communication tool with limited interaction.

There was no official Discord, LinkedIn, or Reddit account identified.

## Quality of interactions

X (Twitter): Very few comments from genuine users, and the handle is unverified, affecting credibility and trustworthiness.

Telegram: The announcement lacks direct interaction with the community, while the group chat is closed to user messages, preventing direct community engagement.

## Red Flags and Risks

The unverified status of the X handle increases the risk of impersonation and misinformation, as users may find it difficult to distinguish official updates from potential fraudulent content. The closed Telegram group and lack of user interaction channels prevent community members from asking questions and seeking support. This can allow fraudulent activities to go unnoticed or unaddressed due to a lack of oversight and feedback. The absence of the project on platforms like Reddit, Discord, LinkedIn, and Facebook limits transparency and reduces opportunities for users to verify information and engage in discussions, making it easier for fraudsters to exploit the community. The one-way communication in the Telegram announcement channel prevents real-time feedback and verification of announcements, increasing the risk of fraudulent or misleading information being disseminated without immediate correction. Furthermore, the one-way setup of the Telegram group raises questions and concerns regarding the team's intentions, as it is usually not the norm for a web3 project to conduct itself in this manner if it wishes to provide transparency and address any questions or concerns.

Additionally, a review of the users in the Telegram account indicated a mass influx of profiles occurring at high frequency during early June, which is indicative of potential bot activity and raises questions and concerns about the project's social activity. A review of the website itself indicated that the domain has been in existence since early June. This coincides with the estimated date when the other social media accounts initiated activity, raising further questions given the combination of these recent projects setting up social media accounts, initiating activity, and exhibiting a significant amount of potentially non-organic activity.

On June 14, a new user named "william\_anton\_71229" joined the Moonbeam Network's forum and introduced the project. Following this introduction, a well-known member of the ecosystem community posed several valid questions concerning various points of interest and concern. However, the new user has not yet responded to these questions, which were posted two weeks ago.

# BUSINESS MODEL

Majestic Casino's integration of blockchain technology for transaction transparency, security, and game fairness addresses key issues prevalent in traditional online casinos, fostering a high level of trust and reliability among users. The use of smart contracts to automate payouts and rewards reduces operational costs and mitigates risks associated with human error or fraud. The introduction of NFTs and a staking mechanism not only enhances user engagement but also diversifies the platform's revenue streams. However, the sustainability of this model hinges on maintaining a robust technological infrastructure and complying with evolving regulatory requirements, which can be resource-intensive.

Majestic Casino leverages blockchain technology to ensure fair play and security, addressing major concerns for online casino players. Benefits such as lower transaction fees, faster payments, and enhanced security compared to traditional payment methods are significant advantages. Users can acquire unique digital assets and earn rewards, creating a more immersive and rewarding experience. The platform's governance features allow users to participate in decision-making processes, fostering a sense of ownership and loyalty among the community.

The online gaming industry is projected to continue its rapid growth, providing a favorable market environment for Majestic Casino. The increasing acceptance and use of cryptocurrencies can attract a tech-savvy and financially capable audience. Few competitors offer a fully integrated blockchain gaming experience, giving Majestic Casino a competitive edge. Effective marketing strategies and a compelling user experience are crucial for attracting and retaining users. The success of the MJC token and its seamless integration into the platform's ecosystem will be pivotal in driving revenue generation.

While the integration of blockchain, NFTs, and staking mechanisms presents a compelling business model, the clarity of Majestic Casino's strategy and financial planning is essential for long-term success. Transparent communication about the project's goals, milestones, and financial health can build investor and user confidence. Detailed roadmaps, regular updates, and community engagement are critical for demonstrating progress and fostering trust. Ensuring a clear and sustainable financial strategy, including detailed plans for revenue generation, cost management, and compliance with regulatory requirements, will be fundamental in achieving the project's long-term goals.

In summary, Majestic Casino's innovative approach leveraging blockchain technology, NFTs, and staking mechanisms offers a promising and potentially lucrative business model. However, the project's success will largely depend on maintaining technological robustness, effective marketing, strategic financial planning, and active community engagement.



# CONCLUSION AND SCORE

## Conclusion

Based on our comprehensive review, Majestic Casino Crypto Platform makes claims of having potential in its business model, integrating advanced blockchain technology, NFTs, and a robust staking mechanism to offer substantial value to users. However, significant weaknesses and red flags are evident in team transparency, verifiability of partnerships, code quality, and social media engagement, and thus, raise deep concerns regarding the project as a whole.

We recommend potential investors or users to remain very and closely monitor the project's developments, particularly in enhancing transparency, improving community interaction, and providing verifiable documentation. As always, continue to perform your own research and stay updated with the project's official communications while also reviewing communications and statements from other sources regarding this project.

## Score

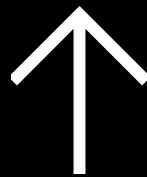
As per the reasons mentioned above, Majestic Casino falls into the **Very High Risk** category. The lack of information about team members, unverified partnerships, inactive GitHub, and limited community engagement raise considerable concerns. While the business model is relatively innovative, these critical shortcomings undermine the project's credibility and trustworthiness.

# CONTACT US

<https://polkadot.antiscam.team/>

[contact@antiscam.team](mailto:contact@antiscam.team)

[Discord Community](#)



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**TEAM**