

# DART

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## Digital Assets Risk and Trustworthiness Assessment

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# PROJECT INFORMATION

## **Damned Pirates Society**

**Project Category:** web3 NFT gaming

**Official Website:** <https://damnedpiratessociety.io/>

**Blockchain/Platform:** Moonbeam and Arbitrum

**Brief Description:** The Damned Pirates Society is an NFT project on the Arbitrum Nova and Moonbeam blockchains, featuring 3,000 unique pirate NFTs. Players can participate in the "Pirateverse," a gamified ecosystem where they embark on voyages, collect doubloons, and upgrade their fleets. The project started with a unique, fair minting process involving the Blackspot (BLCKSPT) token in a gamified manner on Twitter.

**Prelude:** This review presents the risk factors associated with the given project and provides an analysis and respective overall risk rating as per a prescribed methodology.



# TEAM COMPOSITION

The Damned Pirates Society team is comprised of the following individuals:

**Davy Jones:**

The project lead and visionary. As the driving force behind the project, Davy Jones is responsible for the overall vision, direction, and leadership of the Damned Pirates Society.

**Long John Silver:**

The game balancing and creative editor. Seasoned blockchain researcher and innovator, known for his expertise in cross-chain DeFi, providing valuable insights for Composable's development.

**Lost Bones:**

The lead artist. Lost Bones is the primary artist, responsible for the unique and appealing visual designs of the pirate NFTs.

**Buccaneers:**

Artists. Working alongside Lost Bones, Buccaneers contribute additional artistic elements to enhance the project's visual appeal.

**Calico Jack:**

The contract developer. Calico Jack handles the development of smart contracts, ensuring the secure and efficient execution of the project's blockchain-based components.

**Benn Gunn:**

The dApp developer. Benn Gunn is responsible for developing the decentralized application, providing users with a seamless interface to interact with the Damned Pirates Society ecosystem.

# TEAM

## The Damned Pirates Society team structure

Aside from the team members mentioned in the prior section, The Damned Pirates Society has no notable project advisors mentioned on the project's official Discord server. There are no partnerships or affiliations published on the project's website.

## The Damned Pirates Society supporters

No supporters were identified.

## The Damned Pirates Society connections

No connections were identified.

## The Damned Pirates Society concerns

The information provided about the team members does not include any verifiable documentation, such as resumes, LinkedIn profiles, or detailed bios that would substantiate their claims of expertise and experience. This makes it difficult to verify the background and qualifications of the team. There is no reference to any past projects or specific achievements that would establish the credibility and track record of the team members. Without this information, it is speculative to assume their competence and ability to deliver on the project's promises.

The lack of notable advisors and published partnerships is a significant gap. Advisors and partnerships often lend credibility and provide a form of external validation. The absence of such affiliations suggests that the project has not been vetted or supported by recognized industry figures or institutions.

The use of pseudonyms instead of real names can obscure the true identities of the team members, making it harder to verify their past work or industry involvement. While pseudonyms can add a thematic element to the project, they detract from transparency and verifiability.

The project's official Discord server and website do not provide additional verifiable information about the team or any external validations (such as endorsements or partnerships). This further limits the ability to cross-check the claims made about the team's expertise.

# GITHUB & CODE QUALITY

The Damned Pirates Society project does not have an official GitHub account. This absence makes it impossible to verify whether the project adheres to open-source principles, which are critical for transparency, collaboration, and community trust in many blockchain and NFT projects. Without a GitHub or any other public code repository, there is no way to assess the quality, activity level, or documentation of the project's codebase. This absence indicates a lack of transparency and makes it difficult to engage the developer community or receive external contributions.

The project lacks publicly available documentation. Comprehensive documentation is essential for users and developers to understand how the project works, contribute to it, and troubleshoot issues. The absence of such documentation suggests poor project management and communication practices.

The absence of a public repository and documentation increases the risk for users and investors, as there is no way to independently verify the security, functionality, or progress of the project. It raises concerns about the project's legitimacy and the team's commitment to transparency and community engagement.

It was also noted that the project does have a GitBook that contains several items of interest to users, including contracts, bridges, and instructions associated with how to get started with the products.

# SOCIAL MEDIA & COMMUNITY

## Community size and activity

The community on Discord is small, with only 621 members. Additionally, there is very low activity, with few members online and engaging in discussions. While the project has 7.4K followers on X, the engagement levels are very low. This indicates that the follower count does not translate into an active and involved community. The overall engagement on social media is poor. Despite having a relatively high number of followers on X, the low levels of likes, comments, and reposts suggest a lack of genuine interest or interaction from the followers.

## Quality of interactions

The project does not have an official presence on Telegram or Reddit. These platforms are essential for broader community interaction and outreach in the cryptocurrency and NFT space. Their absence limits the project's ability to engage with and grow its community.

The Discord admins are mostly inactive, which results in poor interaction quality. Active and responsive admins are crucial for maintaining a welcoming and supportive community environment. The inactivity of admins and low engagement levels likely lead to unanswered questions and unresolved issues within the community. This can cause frustration and a sense of neglect among community members, creating an avenue for scammers to carry out fraudulent activities.

## Red Flags and Risks

The low engagement on X despite a high follower count suggests the potential presence of bot accounts or purchased followers. This is a red flag as it indicates inorganic growth and a lack of genuine community interest.

# BUSINESS MODEL

The business model of The Damned Pirate Society (DPS) shows robustness due to its multifaceted revenue streams and its integration with blockchain technology. By combining NFT sales, in-game purchases, subscriptions, and advertising, DPS diversifies its income sources, reducing dependency on a single revenue stream. The use of blockchain for NFTs and in-game assets ensures transparency, security, and ownership, which enhances trust and engagement from the community. However, sustainability will depend heavily on continuous user engagement and the ability to keep the game content fresh and appealing. The reliance on blockchain also means the project must stay adaptable to the fast-evolving regulatory landscape and technological advancements within the crypto space.

DPS offers a compelling value proposition by merging strategic gameplay with nostalgic pixel art aesthetics, targeting both blockchain enthusiasts and traditional gamers. The ability to own, trade, and profit from in-game assets as NFTs provides a tangible incentive for users. The blend of on-chain strategy with a real-time pixel art metaverse offers a unique gaming experience that differentiates DPS from other blockchain games. The semi-idle gameplay, coupled with future real-time elements, caters to different playstyles, making the game accessible to a broad audience. The nostalgic inspiration from classic 90s games also adds a layer of appeal to gamers who cherish retro gaming experiences.

The growth potential for DPS is significant given the increasing interest in blockchain gaming and NFTs. The project's multi-chain approach broadens its reach, allowing it to tap into multiple blockchain communities. Continuous development and regular feature updates are crucial for maintaining player interest and expanding the user base. Profitability can be enhanced through strategic partnerships within the gaming and blockchain industries, potentially leading to collaborative content and joint marketing efforts. Additionally, the introduction of premium memberships and season passes can provide steady recurring revenue. However, the market for blockchain games is becoming increasingly competitive, and DPS must consistently innovate and deliver high-quality content to stay ahead. Effective community engagement and strong marketing strategies will be essential for sustained growth.

The strategy laid out by DPS appears clear and well-structured, focusing on community engagement and continuous development. These pillars are essential for building a loyal user base and fostering long-term growth. Financial planning, while not detailed in the provided information, would need to address the initial and ongoing costs of development, marketing, and community management. Transparent financial management and regular updates to stakeholders can build trust and ensure that the project remains on track. To strengthen financial planning, DPS should consider detailed budgeting for each revenue stream, projected growth rates, and contingency plans for potential risks. A clear roadmap, which was not publicly published on the project website, with milestones can help track progress and make necessary adjustments.



# CONCLUSION AND SCORE

## Conclusion

The Damned Pirate Society (DPS) exhibits a mix of strengths and areas for improvement. The project showcases robustness in its business model with diversified revenue streams and blockchain integration, which enhances transparency and security. The compelling value proposition merges strategic gameplay with nostalgic pixel art, appealing to both blockchain enthusiasts and traditional gamers. The potential for growth is significant, supported by a multichain approach and continuous development, although the competitive market requires constant innovation and effective marketing.

However, the project faces several notable challenges. The team, while structured and transparent in their roles, lacks verifiable industry experience and notable advisors or partnerships, which raises concerns about their ability to execute the project's vision effectively. The absence of a public GitHub repository and documentation limits transparency and verifiability, presenting risks regarding code quality and project management. Community engagement is another weak point, with low activity and interaction levels on social media platforms, and the absence of official Telegram and Reddit channels further limits outreach and community building.

## Score

As per the information detailed throughout the prior sections, DPS falls into the **High Risk** category. This indicates significant weaknesses or red flags in critical areas such as team experience, community engagement, and transparency. While the project has a solid foundation, potential investors or users should be cautious and keep a close watch on developments, especially improvements in the highlighted areas. Continued research and staying updated with the project's official communications are essential for making an informed decision.

# CONTACT US

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[Discord Community](#)



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